

European Sailing Federation



profit and loss statement

1 January until 31 December 2019

	2018 Actual	2019 Budget	2019 Actual
Income			
Member Subscription	20.152 €	22.085 €	23.067,00 €
Bank Interest	- €	- €	- €
Events	500 €	2.700 €	800,00 €
Contribution Support DSV	- €	2.500 €	2.500,00 €
Products (Medals)	28 €	- €	908,00 €
Affiliation Fees	- €	- €	- €
Sponsorship / Other	25 €	- €	0,13 €
Reserves dissolved	6.300 €	- €	- €
Total	27.005 €	27.285 €	27.275,13 €
Expenditure			
Running Costs			
Subscriptions	278 €	300 €	266,64 €
Travelling	- €	1.800 €	- €
Office, Phone, Postage	- €	250 €	- €
Bank Charges	153 €	150 €	86,22 €
A.G.M. / Reception / Executive Meeting	1.623 €	1.800 €	1.123,90 €
Additional property expenses office	- €	- €	- €
Website / E-Mail accounts	1.992 €	2.000 €	902,22 €
Secretariat	1.600 €	- €	- €
Travelling expenses Secretary General	4.000 €	4.500 €	3.054,24 €
Medals	224 €	800 €	184,00 €
Contingency	- €	310 €	- €
Subtotal	9.870 €	11.910 €	5.617,22 €
Investments			
Promotion (Flags, Pins, Ties)	- €	3.000 €	1.707,32 €
Race Officials Exchange	- €	1.600 €	- €
Race Officials Academy	- €	1.600 €	- €
Website - development	3.160 €	2.175 €	- €
Marketing / Events / Awards	- €	4.000 €	4.248,45 €
Registration / Trademark	5.740 €	3.000 €	- €
Subtotal	8.900 €	15.375 €	5.955,77 €
Total Expenditure	18.770 €	27.285 €	11.572,99 €
reserves concerning costs exceeding 31/12/19	- €	- €	1.892,46 €
Profit (+) / Loss (-)	8.235 €	- €	13.809,68 €

Note:

No allowances nor financial benefits were granted to elected officials and senior executives.