



**Budget 2026**

	2025 Budget	2025 Actual	2026 Budget
<b>Income</b>			
Member Subscription	21.875 €	22.110 €	22.110 €
Events	4.000 €	1.010 €	2.500 €
Sponsorship / Other	3.000 €	1.624 €	1.500 €
Reserves/provisions dissolved	11.000 €	5.040 €	7.500 €
<b>Total</b>	<b>39.875 €</b>	<b>29.784 €</b>	<b>33.610 €</b>
<b>Expenditure</b>			
<b>Running Costs</b>			
Subscriptions	300 €	267 €	300 €
Travelling	250 €	238 €	250 €
Office, Phone, Postage	200 €	39 €	100 €
Bank Charges	150 €	313 €	150 €
A.G.M. / Reception / Executive Meeting	3.200 €	962 €	1.500 €
Website / E-Mail accounts	2.500 €	4.018 €	4.000 €
Personnel/staff costs not covered by funding	22.600 €	39.000 €	21.600 €
Travelling expenses Secretariat	2.500 €	1.115 €	1.500 €
Medals	250 €	389 €	250 €
Contingency	150 €	- €	150 €
<b>Subtotal</b>	<b>32.100 €</b>	<b>46.340 €</b>	<b>29.800 €</b>
<b>Investments</b>			
Promotion	1.500 €	267 €	1.500 €
EUROSAF Scholarship	- €	- €	5.000 €
Race Officials Exchange Development	2.500 €	58 €	2.500 €
Website - development	5.500 €	5.104 €	- €
Marketing / Events / Awards	2.000 €	3.536 €	2.000 €
Registration / Trademark / Legal Proceedings	2.500 €	1.190 €	- €
<b>Subtotal</b>	<b>14.000 €</b>	<b>10.155 €</b>	<b>11.000 €</b>
<b>Total Expenditure</b>	<b>46.100 €</b>	<b>56.495 €</b>	<b>40.800 €</b>
<b>Profit (+) / Loss (-)</b>	<b>- 6.225,00 €</b>	<b>- 26.711 €</b>	<b>- 7.190 €</b>
<b>Use of reserves</b>	<b>9.725,00 €</b>	<b>26.711 €</b>	<b>7.190 €</b>
<b>Budget balance</b>	<b>3.500 €</b>	<b>- €</b>	<b>- €</b>

No allowances nor financial benefits will be granted to elected officials.  
Senior executives only receive the payments contractually defined.

# European Sailing Federation

## balance of accounts 2025

as of 31 December 2025



	previous year	fiscal year
<b>Assets</b>		
A. fixed assets	- €	- €
B. liquid assets	- €	- €
I. outstanding accounts and other items of property	- €	- €
1. outstanding accounts	2.420,00 €	- €
II. cash-in-hand, money on account(s)	118.969,96 €	86.946,23 €
<b>Total</b>	<b>121.389,96 €</b>	<b>86.946,23 €</b>
<b>Liabilities</b>		
A. capital		
1. initial capital	117.682,89 €	121.389,96 €
2. annual surplus	- 13.122,33 €	- 26.710,73 €
3. adjustment (transfer profit&loss to balance)	- 809,00 €	- 23.669,80 €
4. growth in receivables	1.480,00 €	- €
<i>Subtotal</i>	<i>105.231,56 €</i>	<i>71.009,43 €</i>
B. provisions		
1. other provisions	13.040,00 €	8.000,00 €
C. liabilities		
1. other liabilities	2.648,40 €	6.526,80 €
D. debt write-off		
1. irrevocable debts	470,00 €	1.410,00 €
<b>Total</b>	<b>121.389,96 €</b>	<b>86.946,23 €</b>



**provisions as of 31 December 2025**

	<b>provisions as of 31/12/2024</b>	<b>provisions dissolved</b>	<b>provisions created</b>	<b>provisions as of 31/12/2025</b>
Race Officials Exchange (Software ROEX Programme)	2.500 €	- €	- €	2.500 €
Website - development (costs of programming)	7.040 €	7.040 €	- €	- €
European Sailing Academy (costs for programme set-up)	3.500 €	- €	- €	3.500 €
unallocated reserves	- €	- €	2.000 €	2.000 €
<b>total</b>	<b>13.040 €</b>	<b>7.040 €</b>	<b>2.000 €</b>	<b>8.000 €</b>



**profit and loss statement**

1 January until 31 December 2025

	2024 Actual	2025 Budget	2025 Actual
<b>Income</b>			
Member Subscription	21.640 €	21.875 €	22.110,00 €
Events	4.485 €	4.000 €	1.010,00 €
Sponsorship / Other	234 €	3.000 €	1.624,26 €
Reserves/provisions dissolved	8.600 €	11.000 €	5.040,00 €
<b>Total</b>	<b>34.959 €</b>	<b>39.875 €</b>	<b>29.784,26 €</b>
<b>Expenditure</b>			
<b>Running Costs</b>			
Subscriptions	256 €	300 €	267,31 €
Travelling	237 €	250 €	237,60 €
Office, Phone, Postage	- €	200 €	38,96 €
Bank Charges	60 €	150 €	312,99 €
A.G.M. / Reception / Executive Meeting	719 €	3.200 €	962,07 €
Website / E-Mail accounts	3.735 €	2.500 €	4.017,78 €
Personnel/staff costs not covered by funding	20.800 €	22.600 €	39.000,00 €
Travelling expenses Secretariat	1.232 €	2.500 €	1.114,75 €
Medals	83 €	250 €	389,00 €
Contingency	- €	150 €	- €
<b>Subtotal</b>	<b>27.122 €</b>	<b>32.100 €</b>	<b>46.340,46 €</b>
<b>Investments</b>			
Promotion	- €	1.500 €	267,46 €
European Sailing Academy	2.500 €	3.500 €	- €
Race Officials Exchange	256 €	2.500 €	57,87 €
Website - development	4.065 €	5.500 €	5.103,60 €
Marketing / Events / Awards	9.684 €	2.000 €	3.535,60 €
Registration / Trademark / Legal Proceedings	4.454 €	2.500 €	1.190,00 €
<b>Subtotal</b>	<b>20.959 €</b>	<b>17.500 €</b>	<b>10.154,53 €</b>
<b>Total Expenditure</b>	<b>48.081 €</b>	<b>49.600 €</b>	<b>56.494,99 €</b>
<b>Profit (+) / Loss (-)</b>	<b>- 13.122 €</b>	<b>- 9.725 €</b>	<b>- 26.710,73 €</b>

**Note:**

No allowances nor financial benefits were granted to elected officials.  
Senior executives only received the payments contractually defined.