



# EUROPEAN SAILING FEDERATION

THE CONTINENTAL ASSOCIATION FOR SAILING IN EUROPE  
SUPPORTING SAILING IN EUROPE SINCE 1998

## 29<sup>th</sup> Ordinary General Assembly 2026 Report of the Auditors

Ladies and Gentlemen,

We conducted a limited revision of auditing the accompanying financial statements of the European Sailing Federation (EUROSAF) as of December 31st, 2025, which comprise the balance sheet on that date and the income and expenditure account the year then ended, submitted by the general secretary before the EUROSAF OGM.

We have reviewed the profit and loss statement and balance of accounts provided by the treasurer Roland Regnemer and believe that the evidence we obtained is sufficient and appropriate to provide a basis for our limited revision opinion. The overall figures are correct and the items- costs stated, relate to the budget planned for 2025. (According to the constitution of EUROSAF the fiscal year is from Jan 1st to Dec 31st). We reviewed the structure of planned budget and the statements and these are in line.

In our opinion, the financial statements present fairly, in all material respects, as per documents provided, the financial position of EUROSAF as of December 31st, 2025, and its financial performance for the year then ended.

The treasurer is responsible for the preparation and fair presentation of these financial statements. This responsibility includes designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; making accounting estimates that are reasonable in the circumstances; and providing the auditors with all relevant documents and information. If the members have additional question to data provided in thee statement or other parts ofthe document, they can approach the treasurer.

Our responsibility is to express an opinion on these financial statements based on our limited revision. We conducted our limited audit revision to obtain reasonable assurance that the financial statements described are free from calculation mistakes a are presented in a structured way based on custom practice in EUROSAF.

Barbora Bachrata  
Representative  
Slovak Sailing Federation

Giuseppe d'Amico  
Representative  
Italian Sailing Federation